Moved by: ***Councillor Schmidt-Rempel***
Councillor Crowson

OFFICIAL BUSINESS MOTION

Long-Term Financial Sustainability Framework

6.2

WHEREAS City Council has a broad mandate to provide good governance, to develop and maintain a safe and viable community, and to supply desirable and/or necessary services to the community; and

WHEREAS a municipality functions at its fiscal best when it operates within a framework of well-planned and implemented financial policies; and

WHEREAS over time, the City of Lethbridge has developed efficient and innovative financial programs which have allowed the City to monitor and control the direction, allocation and usage of its financial resources; and

WHEREAS these fiscal programs guide the City of Lethbridge towards achieving its vision of being a healthy, attractive and economically viable city; and

WHEREAS many of these financial programs are principles and practices.

THEREFORE, BE IT RESOLVED THAT that Council direct Administration to develop a Long-Term Financial Sustainability Framework to formalize the longstanding financial principles and practices that guide the organization in making financial decisions that ensure its long-term financial sustainability while allowing for flexibility for future Councils to achieve their strategic vision; and

FURTHER BE IT RESOLVED THAT Administration present the new Long-Term Financial Sustainability Framework to Economic & Finance Standing Policy Committee for consideration by the end of Q1 2026.